

****Instrument Rental Office****
4861 Michelson Drive, Irvine, CA 92612
Telephone (949) 786-1278

Mailing Address
1 Post, Suite 250
Irvine, CA 92618

MUSICAL INSTRUMENT RENTAL AGREEMENT WITH OPTION TO PURCHASE

PERSONAL INFORMATION:

Parent or Guardian ("Responsible Party" or "I"): _____

Full Address: _____

Home Phone: _____ Cell Phone: _____

Email: _____

Student Name: _____ School: _____ Grade: _____

Employer Name: _____

Employer Address: _____

INSTRUMENT INFORMATION:

Instrument Type: _____ Size: _____

Replacement Value: \$ _____ Condition: _____

Monthly Payment: \$ _____

- Optional Customer Assurance Program**: By checking this box, I agree to enroll in the IPSF Optional Customer Assurance Program (described below) for an additional \$5 per month.
- I am **declining** to opt-in to the Optional Customer Assurance Program. By not opting-in to the Optional Customer Assurance Program, I understand that I will be liable for all damage, repairs, loss, and theft. I also understand that my instrument will be subject to inspection by the IPSF Instrument Rental Office if I decide to opt-in to the Optional Customer Assurance Program at a later date.

PAYMENT:

Full School Year: \$ _____

OR 3-month deposit of \$ _____ and monthly payments of \$ _____ to be made on the ____ of every month, starting on _____.

Agreement continued on next page

Please check off each box to indicate that you have read and agree to the corresponding provision.

1. If I am choosing to pay for this instrument with a 3-month deposit, the initial rental period will be for a minimum period of 3 months and is non-refundable; continuing thereafter with monthly installments in the rental amount for this instrument as set forth above. I agree the subsequent monthly rental payments in the rental amount for this instrument will begin 3 months from the date of the instrument rental. If I am choosing to pay the Full School Year amount for this instrument, I agree that, at the conclusion of the Full School Year, subsequent rental payments will be monthly, in the monthly amount for this instrument as set forth above, and will begin on July 1, 2021
2. If enrolled in the Optional Customer Assurance Program, in exchange for a monthly fee of \$5.00, IPSF will repair damaged instruments or replace lost or stolen instruments, contingent on the monthly instrument rental payments being paid timely and in full. I understand that by enrolling in the Optional Customer Assurance Program, I remain responsible for intentional or reckless damage to the instrument.
3. At any time prior to the end of a monthly lease period, I may terminate this Agreement by returning the instrument in good condition to the IPSF Instrument Rental Office, in full satisfaction of any future obligations under this Agreement except as to current and past-due payments. I understand rental periods may not coincide with the ending date of my child's band or orchestra program. Any payment received ten (10) days late will be subject to a \$5.00 late charge. The above rental payments will continue to be charged until the instrument is returned to the IPSF Instrument Rental Office. No refunds for early returns or partial months will be made.
4. I give IPSF the authority to charge to my credit card any rental payments and late charges that are thirty (30) days or more past due. Unless I am enrolled in the Optional Customer Assurance Program, I give IPSF the authority to charge to my credit card the full replacement value of the instrument (as noted above) if it is not returned or if it is destroyed or damaged beyond repair or use.
5. Any and all string replacements and/or repairs to instruments must be done by IPSF or its designated agents. Unless I am enrolled in the Optional Customer Assurance Program, I understand I am responsible for any and all costs of repair to the instrument.
6. I understand that IPSF, shall at all times, maintain title to the instrument and reserves the right to request the return of the instrument at any time and for any reason. In the event that I fail to return the instrument when requested or required to do so, I agree to pay associated costs (such as reasonable attorneys' fees and actual court costs) incurred by IPSF in its attempt to secure the return of the instruments or any payments thereon.
7. Rental payments made over the course of six (6) consecutive months may be applied towards the purchase of the rented instrument or any other instrument of equal or greater value that is normally offered for rental by IPSF. In the event of an instrument purchase, the instrument will be sold on an "as-is" basis. No warranties shall apply and no returns will be accepted.
8. RELEASE FROM LIABILITY: I agree to indemnify and hold harmless IPSF and its directors, trustees, officers, agents, contractors, and employees from any liability, claim, or action, including costs and expenses relating thereto, resulting from or arising out of the use of instruments rented under the IPSF Instrument Rental Program.
9. Any failure or delay by IPSF in enforcing strict performance of this Agreement (such as accepting late or partial payments) shall not be considered as a waiver of any of the terms of this Agreement or any of IPSF's legal rights arising under this Agreement. I have read all conditions of this Agreement and the Optional Customer Assurance Program agreement incorporated herein and agree to all terms and conditions.

**A completed Credit Card Authorization Form must be submitted
with this Agreement on the day the instrument is rented.**

Instrument Information - For Office Use Only

Payment:

Monthly Payment Plan: Automatic CC Charge

Paid Full School Year

e-Check

Optional Customer Assurance Program

Other _____

Instrument Type/Size: _____

Condition: _____

Retail Value: _____

Make: _____

Serial #: _____

Stock #: _____

Agreement and acknowledgement of receipt of instrument:

Signature _____ Date _____
Responsible Party

Print Name _____
Responsible Party

IPSF Signature _____ Date _____